The Cardiac Clinic's Guide to Remote Monitoring: Making Remote Monitoring Profitable

Given the numerous financial decisions made in clinics every day, the return on investment for a remote monitoring solution is a valid concern. When executed well, the program can drive revenue for the clinic instead of being a cost center. Below are opportunities where clinics can grow profitability when using a solution that prioritizes patient engagement and data management for remote cardiac monitoring.

Patient Connectivity - By leveraging patient engagement software and services to increase patient connectivity, billable events automatically increase. With many clinics having less than half compliance, there is significant potential for revenue capture.

Accurate and Timely Billing - Integrating with the clinic's EHR and submitting data directly to the billing team improves accurate and on-time billing, ensuring the clinic gets paid for their work.

Staff Efficiency and Retention - In the face of the nursing shortage crisis, increasing staff efficiency and decreasing clerical work is crucial. Additionally, allowing trained clinicians to work to the fullest extent of their license leads to higher staff satisfaction and retention rates.

Expanded Revenue Sources - By integrating heart failure and hypertension vitals into a remote physiologic monitoring platform, clinics can tap into new opportunities to gain insights into patient health. The data captured within the remote physiologic monitoring system are reimbursable, increasing revenue while minimizing manual efforts.

Use this simple calculator to determine the value a remote monitoring solution can bring to your clinic. Quickly see the potential for revenue, RVUs, and staff resourcing.

Calculate your return on investment.

GO TO CALCULATOR